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12/18/2008



Vale appoints new president and CEO of Vale Inco

Vale announces that, according to Vale's CEO Roger Agnelli recommendation, its Board of Directors approved Tito Martins as President and Chief Executive Officer of its wholly-owned subsidiary Vale Inco Ltd., replacing Murilo Ferreira from January 2009 onwards.

Tito Martins will retain the position of Executive Director of non-ferrous minerals of Vale. In his roles, he will be in charge of the nickel, copper, aluminum and coal operations, sales and marketing. Mr. Martins served previously as Executive Director for Corporate Affairs and Energy and CEO of Caemi. He has been working with Vale since 1985.

More information



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