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Vale receives notification from BNDES regarding its Shareholder Debentures (CVRDA6)

Vale informs that on this date, it has received a letter from Banco Nacional de Desenvolvimento Econômico e Social (BNDES) and BNDES Participações S.A. (BNDESPAR) communicating the intention to carry out a secondary public offering of Vale's

Under the terms of the mentioned notification:

- The Secondary Offering will be carried out in Brazil, with restricted placement efforts, under the terms of the Brazilian Securities and Exchange Commission ("CVM") Instruction 476, of January 16, 2009, as amended, and other applicable regulations, and will include placement efforts abroad under Rule 144A and Regulation S issued by the US Securities and Exchange Commission.
- The Secondary Offering may cover part or all of the Debentures held by the Offerors and the prospect is that the Secondary Offering will be concluded in the second quarter of 2021, having engaged the service providers necessary for its realization, including the financial institutions that are part of the securities distribution system.
- The Secondary Offering is subject to several factors for its conclusion.

As of December 31, 2020, there were 388.559.056 debentures issued by Vale in the market and the Offerors held approximately 55% of this total.

Vale does not intend to participate in this Secondary Offering as a potential buyer considering it does not have all the necessary regulatory authorizations and for a capital allocation prerogative at this time.

This communication is merely informative under the terms of the legislation and regulations in force and should not be considered as an offer announcement in Brazil, the United States or any other jurisdiction.

Vale will keep its shareholders, debenture holders and the market informed about the subject of this communication.

[More information](#)



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