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Vale proposes payment of shareholder remuneration

If the proposal is approved by the Shareholders' Meeting, the payment of gross amount R\$ 4,666,750,435.04 will be made as of April 28th, 2017

In line with the new shareholder remuneration policy approved at the Annual General and Extraordinary Shareholders' Meetings held on April 25th, 2016, Vale informs that its Board of Directors approved and will submit for deliberation at the Annual Shareholders' Meeting to be held on April 20th, 2017, the proposal for payment of shareholder remuneration on April 28th, 2017, in the gross amount of R\$ 4,666,750,435.04, corresponding to the gross amount of R\$ 0.905571689 per common or preferred share outstanding on February 22nd, 2017 (5,153,374,926 shares).

If the proposal is approved by the Shareholders' Meeting, the payment of gross amount R\$ 4,666,750,435.04 will be made as of April 28th, 2017, fully in the form of interest on equity, and shareholders will be entitled to remuneration, as follows:

(i) Record date for the owners of Vale shares traded on the BM&F Bovespa will be on April 20th, 2017 and for holders of American Depositary Receipts (ADRs) traded on the New York Stock Exchange (NYSE) and Euronext Paris will be on April 26th, 2017.

(ii) Holders of ADRs will receive the payment through Citibank N.A., the depositary agent for ADRs, on May 5th, 2017.

(iii) Vale's shares will start trading ex-dividends on the BM&F Bovespa, NYSE and Euronext Paris as of April 24th, 2017.

Including the first tranche paid out on December 16, 2016, in the amount of R\$ 856,975,000.00, if the proposal is approved, Vale's total gross payment to its shareholders will be R\$ 5,523,725.435.04, based on the results of the 2016 financial year.

Considering this amount, we will be paying in an equitable manner for all shareholders the minimum remuneration of 6% (six percent) calculated on the portion of the share capital constituted to the shareholders of preferred shares.

More information



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