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Vale proposes payment of dividend to shareholders

Vale informs that its Executive Board has approved and will submit to the Board of Directors the proposal for payment of the first installment of the minimum dividend of US\$ 2.250 billion, as publicly announced on January 28, 2013, equal to US\$ 0.436607084 per common or preferred share in circulation, as of February 28, 2013 (5,153,374,926).

The proposal will be submitted for approval to the Board of Directors in the meeting scheduled for April 16, 2013 and, if approved, the payment of US\$ 2.250 billion will be made on April 30, 2013. The amount in Brazilian reais will be computed using the Brazilian real/US dollar exchange rate (Ptax-Option 5) published by the Central Bank of Brazil on April 15, 2013.

Once the proposal is approved by the Board, all investors who hold Vale shares at the record dates will have the right to the dividend payment. The record date for the owners of shares traded on the BM&FBovespa is April 16, 2013. The record date for the holders of ADRs traded on the New York Stock Exchange (NYSE) and Euronext Paris is April 19, 2013 Eastern Standard Time and for the holders of HDRs traded on the Hong Kong Stock Exchange (HKEx) is at the close of the business day in Hong Kong on April 19, 2013.

Vale shares will be traded ex-dividend on BM&FBovespa, NYSE and Euronext Paris as of April 17, 2013 and on the HKEx as of April 18, 2013.

More information



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