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Vale pays first tranche of the 2010 dividend

Vale informs that its Board of Directors approved today the payment of the first installment of the 2010 dividend to shareholders amounting to US\$ 1,25 billion (R\$ 2,198,000,000.00 billion), equivalent to US\$ 0.239797835 (R\$ 0.421660513) per outstanding common or preferred share, to be made from April 30 onwards.

Vale's Executive Board proposal for the dividend to be paid to its shareholders in 2010, publicly disclosed on January 26, 2010, established a minimum amount for the year of US\$ 2.5 billion, equivalent to US\$ 0.479595670 per outstanding common or preferred share, to be paid in two installments, on April 30 and October 29, 2010. The dividend was proposed in accordance with Vale's dividend policy.

Form of payment

The first dividend installment will be made as follows:

1. Distribution of R\$ 2,198,000,000.00 equivalent to R\$ 0.421660513 per outstanding common or preferred share, in the form of interest on capital.

The values were obtained from the conversion of the US dollar value into Brazilian reais using the exchange rate for the sale of US dollar (Ptax - option 5 code), as informed by the Central Bank of Brazil on April 13, 2010, of R\$ 1.7584 per US dollar, as announced on January 26, 2010.

2. The payment will be made as from April 30, 2010. A withholding income tax will be levied on the amount distributed as interest on capital, in accordance with prevailing tax code in Brazil.

3. The record date for Vale shares traded on the BM&F Bovespa is April 14, 2010. For Vale's American Depositary Receipts (ADRs) traded on the New York Stock Exchange -NYSE and Euronext Paris the record date will be April 19, 2010. All shareholders on these respective record dates will have the right to the dividend payment.

4. Vale shares will start trading ex-dividend at BM&F Bovespa, NYSE and Euronext Paris in April 15, 2010.

More information



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