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Vale pays first tranche of the 2009 dividend

Vale informs that its Board of Directors approved today the payment of the first installment of the 2009 dividend to shareholders amounting, R\$ 2.735 billion (US\$ 1.250 billion), equivalent to R\$ 0.524586151 (US\$ 0.239799850) per outstanding common or preferred class A share, to be made from April 30 onwards.

Vale's Executive Board proposal for the dividend to be paid to its shareholders in 2009, publicly disclosed on January 22, 2009, established a minimum amount for the year of US\$ 2.5 billion, equivalent to US\$ 0.479523218 per outstanding common or preferred class A share, to be paid in two installments, on April 30 and October 30, 2009. The dividend was proposed in accordance with Vale's dividend policy.

Form of payment

The first dividend installment will be paid according to the following terms:

1. Distribution of R\$ 2,734,500,000.00 equivalent to R\$ 0.524586151 per outstanding common or preferred class A share, in the form of dividends.

The values were obtained from the conversion of the US dollar amount into Brazilian reais using the exchange rate for the sale of US dollar (Ptax - option 5 code), as informed by the Central Bank of Brazil on April 14, 2009, of R\$ 2.1876 per US dollar, as announced on January 22, 2009.

2. The payment will be made as from April 30, 2009.
3. The record date for Vale shares traded on the BM&F Bovespa is April 15, 2009. For Vale's American Depositary Receipts (ADRs) traded on the New York Stock Exchange -NYSE and Euronext Paris the record date will be April 20, 2009. All shareholders on these respective record dates will have the right to the dividend payment.
4. Vale shares will trade ex-dividend at BM&F Bovespa, NYSE and Euronext Paris in April 16, 2009.

More information



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