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Vale pays dividend to shareholders

Vale informs that its Board of Directors approved today the payment of the second installment of the 2014 minimum dividend of US\$ 2.1 billion

Vale informs that its Board of Directors approved today the payment of the second installment of the 2014 minimum dividend of US\$ 2.1 billion (R\$ 5.106.360.000,00), equivalent to US\$ 0.407499945 (R\$ 0.990876867) per outstanding common or preferred share.

Form of payment

Payment of the dividend will be made as follows:

1. Distribution of R\$ 5.106.360.000,00 equivalent to R\$ 0.990876867 per outstanding common or preferred share, based on the number of shares on October 15, 2014 (5,153,374,926), being R\$ 3,354,000,000.00 in the form of interest

on capital and R\$ 1,752,360,000.00 in the form of dividends, equivalent to US\$ 0.267657356 (R\$ 0.650835627) per share as interest on capital and US\$ 0.139842589 (R\$ 0.340041240) per share as dividends.

The values were obtained from the conversion of the US dollar value into Brazilian reais using the exchange rate for the sale of US dollar (Ptax – option 5 code), as informed by the Central Bank of Brazil on October 15, 2014, of R\$ 2.4316 per US dollar, as announced on January 30, 2014 and September 29, 2014.

2. The payment will be made as of October 31, 2014. The holders of American Depositary Receipts (ADRs) and Hong Kong Depositary Receipts (HDRs) will receive the payment through JP Morgan, the depositary agent for the ADRs and HDRs, on November 7 and 12, 2014, respectively.
3. All shareholders on these respective record dates will have the right to the dividend payment. The record date for the owners of shares traded on the BM&F Bovespa is October 16, 2014. The record date for the holders of ADRs traded on the New York Stock Exchange (NYSE) and Euronext Paris is October 21, 2014 and for the holders of HDRs traded on the Hong Kong Stock Exchange (HKEx) is at the close of business in Hong Kong on October 21, 2014.
4. Vale shares will start trading ex-dividend on BM&F Bovespa, NYSE and Euronext Paris as of October 17, 2014, and on HKEx as of October 20, 2014.

More information



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