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## Vale on CFEM

Vale informs that the working group composed by representatives of Vale and the Departamento Nacional da Produção Mineral (DNPM) - the Brazilian regulatory agency for mining - completed the analysis of the documentation related to the basis of calculation of the assessments that question the payment of mining royalties - CFEM by Vale. There is no definition as to specific values relating to issues of the merits discussed. The intention of the working group is to reach an agreement between the parties in the short term. This agreement will come from ongoing discussions from Vale and the Brazilian authorities. Vale will make public an agreement with the government, immediately after its conclusion.

### More information



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