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08/03/2017



## Vale informs on the effect of shares conversion on B3 portfolios

*Total theoretical quantity of VALE5 in their index portfolios will be converted using the 0.9342 factor into VALE3*

Vale informs that the Brazilian Stock Exchange B3, previously known as BM&FBovespa, released yesterday a new press release informing that if the voluntary conversion of Vale's class A preferred shares (VALE5) into common shares (VALE3) reaches the minimum level required (54.09%), the total theoretical quantity (100%) of VALE5 in their index portfolios will be converted using the 0.9342 conversion factor into VALE3, and all series of options of VALE5 will be excluded and positions migrated to new series on VALE3, adjusted by the conversion factor. Additionally, the information regarding forward contracts was updated.

For information on the treatment, please [access B3's website](#)

### More information



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