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Vale informs on minority stake of MBR

Vale informs that, on this date, its subsidiary Minerações Brasileiras Reunidas – MBR has approved at the Shareholders' Meeting the remuneration and the redemption with the consequent cancellation of all class A preferred shares of MBR, which were solely owned by Banco Bradesco BBI S.A., for the total amount of R\$ 3,309 million.

MBR owns assets for production, transportation and port shipment integrated into Vale's Southern System and accounted for the production of approximately 59 Mt of iron ore in 2018. With the completion of the transaction of redemption and cancellation of the shares, Vale now holds 98.3% of MBR's share capital, concluding the sale transaction of a minority stake announced to the market on July 30, 2015.

In the year of 2018 and the first nine months of 2019, MBR paid dividends to non-controlling interest of US\$ 168 million and US\$ 162 million, respectively.

Vale reinforces its discipline seeking capital allocation options, which is consistent with the company's strategic pillars.

More information



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