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07/29/2020



Vale informs on approvals by the Board of Directors

Vale informs that the Board of Directors approved today the payment on August 7th, 2020¹ of the interest on equity authorized on December 19th, 2019 of approximately R\$ 1.41/share. The interest on equity will be paid to holders of shares traded at the B3 and American Depositary Receipts (ADRs) traded at the New York Stock Exchange at its respective record dates, 26th and 30th of December 2019, as informed on the date of the decision.

The Board of Directors also decided to reestablish, with no amendments, the Shareholder Remuneration Policy, suspended on January 2019, which requires that the minimum dividends calculated based on the 1H20 results to be paid in September. The total amount and the payment date of the dividends will be a matter of a new decision by the Board of Directors. The Shareholder Remuneration Policy may be accessed at www.vale.com.

¹ ADR holders will receive payment by August 14th, 2020

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