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Vale in negotiations to acquire fertilizer assets

Vale announces that it is engaged in negotiations to acquire, through one of its subsidiaries, the fertilizer assets of the Bunge Group in Brazil, including its stake of 42.3% in the equity capital of Fosfértil S.A. (Fosfértil), in a transaction that shall not exceed US\$ 3.8 billion.

The asset portfolio is composed by phosphate rock mines and processing plants of intermediate fertilizers based on phosphorus (phosphates) and nitrogen (ammonium nitrate and urea).

The negotiations may lead or not to the acquisition of the above mentioned assets. The successful conclusion of these negotiations is subject to the usual risks implied in this type of transaction, to the satisfaction of precedent conditions, to the corporate approval of the companies involved, and to the approval of governmental regulatory agencies.

The outcome of these negotiations will be publicly disclosed by Vale immediately after their conclusion.

