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Vale comments on the news about a follow on offer

Vale has consulted Litel on the matter and it informed that there is no resolution on the sale of its Vale's shares

Vale informs, as a result of the news released on the internet yesterday, that it has not received any instruction from Litel Participações S.A. ("Litel"), a signatory of the current Shareholders Agreement, to prepare a follow on offer to sell its stake in Vale.

Moreover, Vale has consulted Litel on the matter and it informed that there is no resolution on the sale of its Vale's shares, nor has it granted any mandate to that end. Litel also stated that it is a long-term shareholder of Vale and that any future disposal of its stake will be carried out in an orderly, organized and gradual manner, as it had already been announced by its shareholders on previous occasions.

More information



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