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Vale comments on acquisition rumours

Vale hereby informs that it is not involved in any negotiation to acquire Paranapanema S.A. (Paranapanema), as mentioned by the Brazilian media.

On the other hand, as part of Vale's normal course of business of evaluating investment opportunities, Vale is analyzing the possibility of acquiring Caraíba Metais S.A. (Caraíba) and Cibrafertil - Companhia Brasileira de Fertilizers (Cibrafertil). Both companies are controlled by Paranapanema, which is undergoing a publicly announced restructuring process.

Furthermore, as this is only a project under analysis, Vale makes clear that it did not make any effective proposal to acquire those companies.

More information



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