



Type what you want to search

Search

10/16/2008



Vale approves capex budget for 2009

Vale announces that its Board of Directors has approved the investment budget for 2009, involving capital expenditures of US\$ 14.2 billion dedicated to sustain existing operations and to foster growth through research and development (R&D) and the execution of projects in the several segments of our asset portfolio.

Our investment budget clearly signals that project development is the priority of our growth strategy.

In light of the risks posed by a challenging global economic environment, Vale retains the optionality to manage the development of its project pipeline according to the evolution of market conditions.

[Click here for press release](#)

More information



Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621