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Vale announces the termination of its buy-back program

Vale informs that its Board of Directors approved the immediate termination of the share repurchase program which was approved on October 16, 2008.

The program contemplated the acquisition of up to 69,944,380 common shares and up to 169,210,249 preferred class "A" shares, corresponding respectively to 5.5% and 8.5% of the free floating shares of each class at the time of the announcement.

During the period when the program was effective, Vale acquired 18,415,859 common shares and 47,284,800 preferred class "A" shares, corresponding respectively to 1.5% and 2.4% of the free floating shares of each class on the program launching date.

More information



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