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## Vale announces the completion of the Ferrous Resources Limited's acquisition

Vale informs that it concluded the acquisition of Ferrous Resources Limited (Ferrous) in accordance with the terms disclosed on December 6, 2018.

Vale reaffirms the importance of this acquisition, which will immediately increase Vale's own production with 4 Mtpy of high-quality pellet feed at competitive operating costs, once the Viga 4 project had a successful ramp-up, thus reaching its full capacity. Ferrous owns and operates iron ore mines closely located to Vale's operations in Minas Gerais, Brazil.

The completion of this acquisition is aligned with Vale's strategy of maximizing the flight to quality in the Iron Ore business.

### More information



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