



Type what you want to search

Search

01/09/2018



## Vale announces payment of the fraction shares auctioned

*Combined shares fractions resulting from the conversion of preferred shares into common shares of Vale were auctioned on December 26th*

Vale announces that on December 26<sup>th</sup>, 2017, the shares formed by the combined shares fractions resulting from the conversion of preferred shares into common shares of Vale were auctioned.

As a result of the auction, 29,304 common shares issued by Vale were sold at an average price of R\$ 39.8499 per share, totaling R\$ 1,166,188.53 net of fees and brokerage charges.

As of January 15<sup>th</sup>, 2018, holders of fractions of the shares will be credited the proceeds proportionally according to the fractions held by them on November 27<sup>th</sup>, 2017. The payment will be made as follows manner: (i) shareholders with registered bank account registered will have the deposit made automatically; (ii) shareholders with shares held in custody at the Central Depository of B3 will have the amounts they are entitled to directly credited to B3, which shall be responsible for transferring these funds to the shareholders via their custodian agents; and, (iii) the remaining eligible shareholders, who do not have a current account registered, should contact an agency of Banco Bradesco to update their registration and receive the amounts due.

### More information



#### Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

#### Patricia Malavez

patricia.malavez@vale.com

Rio de Janeiro

+55 (21) 3485-3628

#### Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621