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Vale announces new share buyback program

Vale informs that its Board of Directors approved today a new share buyback program for Vale's common shares as we approach the conclusion of the current program, which had approximately 168 million of the 200 million shares repurchased until this date.

The new buyback program will be limited to a maximum of 500,000,000 common shares and their respective ADRs, representing around 10% of the total number of outstanding shares, based on the current shareholding position. The program will be carried out over a period of up to 18 months and after the conclusion of the current program.

The continuity of the buyback program demonstrates the management confidence in Vale's potential to consistently create and share value. Ruled by our discipline in capital allocation, we consider the repurchase of our shares one of the best investments available for the company.

The buyback program complies with Brazilian capital markets regulation and will be carried out on stock exchanges at market prices. Additional information can be found in CVM Instruction no. 480, Annex 30-XXXVI registered at CVM.

More information



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