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## Vale announces interim results for voluntary conversion

*72.2% of the total outstanding preferred shares had been tendered into Vale's previously announced offer*

Vale informs that, according to interim information provided by the B3 S.A. - Brasil, Bolsa, Balcão, by Banco Bradesco, as the register of Vale's shares, and by Citibank, N.A, as the exchange agent for the voluntary conversion, as of today, an aggregate of 1,421,178,947 preferred shares (including preferred shares represented by American Depositary Shares ("ADSs")), corresponding to 72.2% of the total outstanding preferred shares (excluding treasury shares) had been tendered into Vale's previously announced offer to (i) convert preferred shares into common shares issued by the Company, or (ii) exchange ADSs representing preferred shares for ADSs representing common shares (the "Voluntary Conversion").

These indicative results exceed the minimum threshold for the Voluntary Conversion of 54.09% of the outstanding preferred shares (excluding treasury shares).

The Voluntary Conversion will expire tomorrow, August 11, 2017 and, therefore, there may be changes to these interim results. At the close of August 11, 2017, the final results will be available and the market will be informed of the aggregate number of preferred shares and ADSs tendered, as well as the corresponding percentage of total outstanding preferred shares (excluding treasury shares) that were tendered for conversion.

### More information



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