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12/11/2018



Vale announces expiration of cash tender offers

The Offers expired as of 11:59 p.m., New York City time, on December 10th, 2018

Vale S.A. and its wholly owned subsidiary, Vale Overseas Limited, announce the expiration of the offers to purchase for cash up to a maximum aggregate principal amount of US\$1,000,000,000 of Vale Overseas' 4.375% Guaranteed Notes due 2022 (CUSIP: 91911TAM5 / ISIN: US91911TAM53) (the "2022 Notes"), 6.875% Guaranteed Notes due 2036 (CUSIP: 91911TAH6 / ISIN: US91911TAH68) (the "2036 Notes"), 6.875% Guaranteed Notes due 2039 (CUSIP: 91911TAK9 / ISIN: US91911TAK97) (the "2039 Notes") and 6.250% Guaranteed Notes due 2026 (CUSIP: 91911TAP8 / ISIN: US91911TAP84) (the "2026 Notes"), and Vale's 5.625% Notes due 2042 (CUSIP: 91912EAA3 / ISIN: US91912EAA38) (the "2042 Notes," and together with the 2022 Notes, 2036 Notes, 2039 Notes and 2026 Notes, the "Notes") pursuant to the offer to purchase dated November 9, 2018.

The Offers expired as of 11:59 p.m., New York City time, on December 10th, 2018. The Offers were fully subscribed as of the Early Tender Date and no Notes were validly tendered after the Early Tender Date.

This news release is for informational purposes only and is neither an offer to purchase nor a solicitation of an offer to sell any securities. The Offers were made only by, and pursuant to the terms of, the Offer to Purchase. The Offers were not made in any jurisdiction in which the making or acceptance thereof would not be in compliance with the securities, blue sky or other laws of such jurisdiction. In any jurisdiction where the laws required the Offers to be made by a licensed broker or dealer, the Offers were made by the dealer managers on behalf of the Offerors. None of the Offerors, the tender and information agent, the dealer managers or the trustee with respect to the Notes, nor any of their affiliates, made any recommendation as to whether holders should tender or refrain from tendering all or any portion of their Notes in response to the Offers. None of the Offerors, the tender and information agent, the dealer managers or the trustee with respect to the Notes, nor any of their affiliates, have authorized any person to give any information or to make any representation in connection with the Offers other than the information and representations contained in the Offer to Purchase.

More information 

