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Vale's credit rating raised to investment grade by Moody's

Vale is once again classified as investment grade by the four world's largest rating agencies

Vale informs that Moody's Investors Service (Moody's) raised Vale's rating to Baa3 from Ba1. Hence, Vale is once again classified as investment grade by the four world's largest rating agencies. Currently, Vale is rated BBB- by Standard & Poor's Ratings Services (S&P), BBB (low) by Dominion Bond Rating Service (DBRS), BBB+ by Fitch Ratings and Baa3 by Moody's.

The improvement in the market perception of Vale's credit risk is the result of Vale's performance and deleveraging, along with capital allocation discipline, cost management, diversification through its own assets and the commitment to become a more predictable company.

More information



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