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Tender offer for notes due 2020 expires

The notes due 2020 were announced on March 14

Vale announces the completion of the redemption of the 4.625% guaranteed notes due 2020 (CUSIP No. 91911TAL7 / ISIN US91911TAL70) (the 2020 Notes) issued by its wholly-owned subsidiary Vale Overseas, pursuant to the exercise of the right to redeem such 2020 Notes announced in the press release dated March 14, 2018.

Vale Overseas redeemed today all of its US\$498,775,000.00 outstanding 2020 Notes and paid the related "make-whole" premium calculated in accordance with the terms of the indenture governing the 2020 Notes.

The redemption is consistent with Vale's strategy of generating shareholder value, strengthening its balance sheet and reducing its indebtedness.

More information



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