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CVRD: proposal for the payment of the second dividend installment of 2007

Companhia Vale do Rio Doce (CVRD) informs that on October 18, 2007 its Executive Committee will submit a proposal to the Company's Board of Directors to distribute the second dividend installment of 2007.

If the proposal is approved by the Board of Directors, the record date for CVRD shares traded on the São Paulo Stock Exchange, BOVESPA, will be October 18, 2007. For the Company's American Depositary Receipts (ADRs) traded on the New York Stock Exchange, NYSE, the record date will be October 23, 2007. All shareholders on these respective record dates will have the right to the dividend payment. The payment will take place from October 31, 2007 onwards.

CVRD shares will trade ex-dividend in both markets, BOVESPA and NYSE, starting on October 19, 2007.

More information



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