



Type what you want to search

Search

08/25/2005



CVRD launches dividend reinvestment plan

Companhia Vale do Rio Doce (CVRD) hereby announces that its Board of Directors has approved the implementation of an automatic dividend reinvestment plan for the Company's shareholders. This plan will allow investors to automatically reinvest shareholder remuneration in the Company's shares.

This reinvestment plan is aimed at retail investors who will be able to use this mechanism which stimulates savings and makes it possible to purchase small number of CVRD's shares at lower transaction costs.

The Company has the intention of making this facility available to all shareholders, both in Brazil and abroad, beginning from the date of payment of the second tranche of the minimum dividend for 2005, which is scheduled for October 31. Opportunely CVRD will disclose detailed information about the plan, explaining to shareholders how they should proceed in order to benefit from the use of this facility.

This program reaffirms CVRD's commitment to its shareholders and to the further development of the Brazilian capital markets.

More information



Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621