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CVRD approves stock merger with Caemi

Companhia Vale do Rio Doce (CVRD) announces that its Board of Directors ratified the proposal from CVRD senior management to exchange all preferred shares of Caemi Mineração e Metalurgia S.A. (Caemi) owned by its non-controlling shareholders for new CVRD preferred shares (PNA).

Therefore, the proposal will be submitted to the approval of a General Shareholders Meeting of CVRD, pursuant to the terms of the press release issued on January 23, 2006.

More information



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