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CVRD announces plan to offer two series of notes

Companhia Vale do Rio Doce (CVRD) announces that it plans to offer ten-year and thirty-year notes in the global capital markets through its wholly-owned subsidiary Vale Overseas Limited (Vale Overseas). CVRD will use the net proceeds of this offering to repay a portion of the amounts outstanding under its two-year senior acquisition facility used to finance its recent acquisition of Inco Limited.

The notes will be unsecured obligations of Vale Overseas and will be fully and unconditionally guaranteed by CVRD. The guarantee will rank equally in right of payment with all of CVRD's other unsecured and unsubordinated debt obligations.

Credit Suisse Securities (USA) LLC (Credit Suisse), UBS Securities LLC (UBS), ABN AMRO Incorporated (ABN AMRO), and Santander Investment Securities Inc. (Santander) are acting as joint-lead managers and bookrunners.

The offering is being made pursuant to an effective shelf registration statement. A preliminary prospectus supplement with further information about the proposed offering will be filed with the US Securities Exchange Commission (SEC). Before you invest, you should read the preliminary prospectus supplement and other documents CVRD and Vale Overseas have filed with the SEC for more complete information about the companies and the offering. When available, you may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, Credit Suisse, UBS, ABN AMRO, and Santander will arrange to send you the prospectus upon request by calling toll-free 1-888-226-3754 (in the United States), or by calling collect 212-409-7563 (outside the United States).

More information



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