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12/08/2006



CVRD's debentures offer bookbuilding

Companhia Vale do Rio Doce (CVRD) informs that its Board of Directors, in accordance to the regulations of the Comissão de Valores Mobiliários (CVM), the Brazilian Securities Commission, ratified the results of the bookbuilding process relative to the public offer of non-convertible debentures (debentures) amounting to R\$ 5.5 billion.

The results are:

- (i) Issuance of 150,000 four-year maturity debentures, nominal value of R\$ 1.5 billion;
- (ii) Issuance of 400,000 seven-year maturity debentures, nominal value of R\$ 4.0 billion;
- (iii) Remuneration of the four-year maturity debentures will be equal to 101.75% of the accumulated variation of the Brazilian CDI (interbank certificate of deposit) interest rate;
- (iv) Remuneration of the seven-year maturity debentures will be equal to the Brazilian CDI interest rate plus 0.25% per year.

The effective debentures issuance by CVRD is still subject to the registration with CVM.

More information



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