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## Vale signs a Memorandum of Understanding with Dongkuk

Companhia Vale do Rio Doce - (Vale) signed a Memorandum of Understanding with the Dongkuk Steel Mill Company (Dongkuk) on November 20, 2007 for the construction of an integrated steel slab plant in the Industrial District of Pecém, in the Brazilian State of Ceará. Dongkuk is one of the largest steel producers in South Korea.

The project's viability study is to be completed in coming months. The project involves the construction of an integrated steel slab plant, which will use coal that will have an initial production capacity of 2.5 million tons per year, with the possibility of an expansion to 5 million tons per year. The project's first phase investment is expected to be US\$2 billion.

### More information



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