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Vale sells its stake in Usiminas

Vale informs that it concluded the sale of all its 14,869,368 common shares issued by Usinas Siderúrgicas de Minas Gerais S/A - Usiminas (Usiminas) and bound by the current shareholders agreement of Usiminas, corresponding to 5.89% of Usiminas common shares and 2.93% of its total capital, to a group of current Usiminas' shareholders (Camargo Corrêa, Mitsubishi Corporation, Nippon, and Votorantim). The price was R\$ 40.00 per Usiminas common share and the transaction totaled R\$ 594.7 million.

As a consequence, Vale no longer holds any participation in the Usiminas capital, and therefore is no longer part of the controlling group.

More information



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