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10/11/2011



## PT International Nickel Indonesia Tbk launches Karebbe hydroelectric power plant

PT Inco (PTI) and Vale were joined by elected officials from the local, provincial and national levels on October 11th to inaugurate the new 90 MW Karebbe Hydroelectric Power Plant, an important part of the infrastructure needed to support the company's growth and enable expanded nickel production in South Sulawesi.

The US\$410 million project is a tangible indicator of PTI's and Vale's shared commitment to growth.

"We are a company committed to growth – growth of our nickel business, growth of our employees and growth of our communities," said PTI President Director Nico Kanter.

"Our Karebbe hydroelectric plant is the latest example of how our business activities provide the infrastructure necessary to support this aggressive growth platform.

During the Karebbe commissioning ceremonies, PTI and Vale announced plans to invest significantly in Indonesia over the next five years to increase annual nickel production from 73,000 metric tons to 120,000 metric tons.

"Karebbe represents a \$410 million investment in our future," said Vale President and CEO Murilo Ferreira, who attended the inauguration. "It provides a clean, reliable source of electric power that is the driver for our entire growth program and a building block in creating a long-term, sustainable future for our Indonesian operations."

With Karebbe, PTI is committed to provide additional 3 MW of power through Luwu Timur government for distribution in coordination with the state electricity company (PLN) to the communities. The additional power is enough to meet the electricity needs in the area over the course of a year. This brings total power donated by PTI for distribution to the communities to 8 MW.

For Kanter, the Karebbe commissioning represents far more than an answer to the company's energy needs.

"Karebbe reflects the commitment Vale and PTI share to a better future for the people of Sorowako and surrounding communities," said Kanter. "I am especially proud that our project team delivered Karebbe while setting a new standard in safety excellence with 9.7 million person-hours worked without a disabling injury. It's an incredible accomplishment."

The Hydroelectric Power Plant located in Karebbe, Luwu Timur, South Sulawesi, provides most of the power required for PTI's ore processing plant at Sorowako. The project was designed and implemented to cover the demand for additional power as a result of increased nickel production at the Sorowako production facilities and to cope with large load swings that occur during operation of high voltage furnaces at the nickel plant.

"The Karebbe hydroelectric power project reflects Vale's commitment to the country and the people of Indonesia in general, and the people of Sorowako in particular," said Kanter.

**More information**

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**Mônica Ferreira**

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

**Fatima Cristina**

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621